

HCF

Hertfordshire Community Foundation

ANNUAL REVIEW

2016-17



**HERTFORDSHIRE COMMUNITY FOUNDATION
TRANSFORMS PEOPLE'S GENEROSITY INTO
STRONGER LOCAL COMMUNITIES.**

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A MESSAGE FROM OUR CHAIRMAN



GERALD CORBETT
CHAIRMAN

“OUR ONGOING COMMITMENT IS TO INCREASE AND IMPROVE LOCAL PHILANTHROPY IN OUR COUNTY. OUR STRATEGIC APPROACH MATCHES GOOD INTENTIONS WITH LOCAL NEED, TO RESULT IN IMPROVED LIVES FOR THE PEOPLE OF HERTFORDSHIRE.”

The continuing pressure on the public purse and increasing demands on the voluntary sector means that the need for the Foundation's services has never been greater. We are pleased therefore that this year our endowment fund value exceeded £10million. These funds are a community resource that give the Foundation a stable base to continue to help the communities of Hertfordshire for many years to come.

Our ability to support our communities and meet the real need in our county is only possible with the ongoing help of our supporters and fund holders. During 2016 we were delighted to welcome four new fund holders to the Foundation, bringing our charitable funds under management to over 100. We feel privileged to be able to work with each of them and to extend our ability to help the people of Hertfordshire.

For over twenty years we have managed the High Sheriff of Hertfordshire's charitable fund. Each year we work closely with the High Sheriff to support them with their various activities. The 2015/16 High Sheriff Stelio Stefanou OBE DL recognised and celebrated effective partnership working during his term. The 2017/18 High Sheriff, Will Hobhouse, has focused his year on supporting and encouraging the voluntary sector and this has included a significant amount of fund and awareness raising for the Foundation for which we are very appreciative. We congratulate both individuals for their passionate support of the voluntary sector and their dedication to service.

During the course of 2016/17 we bid farewell to both Mike Master, an outgoing trustee who served nine years on our board, and to Jonathan Aves who spent ten years with the Foundation, including five as our Foundation Director. We thank both Mike and Jonathan for their significant contribution to the Foundation and our community.

The recruitment process for the Foundation Director post attracted large interest from a very strong pool of candidates. We are pleased to welcome Helen Gray as the new Foundation Director who brings a wealth of experience and knowledge of Hertfordshire and its communities. Her background includes senior roles with St Albans Cathedral where she headed up the successful Cathedral Appeal 'Alban, Britain's First Saint'. The trustees are delighted that Helen has chosen to join the Foundation and we are confident that under her careful guidance we will build on our successes.

I would like to take this opportunity to thank each of our trustees, volunteers and committed staff team for all their hard work this year.

In this report we look back on our year, we lay out some of the exciting new projects that we are busy with, and we share a handful of case studies highlighting the uniqueness of the Foundation and how we are able to help and support all members of Hertfordshire communities, through each and every life stage. We hope that you will enjoy reading them.

A NOTE FROM THE FOUNDATION DIRECTOR



HELEN GRAY
FOUNDATION DIRECTOR

"IT'S A HUGE PRIVILEGE TO BE TAKING ON THE ROLE OF FOUNDATION DIRECTOR AND I LOOK FORWARD TO BUILDING ON THE MANY SUCCESSSES."

Taking on the role of Foundation Director feels like a dream come true. I have lived in Hertfordshire for 15 years, while my father's family first moved to the county over a century ago. This is where my husband and I chose to raise our young family and we have every reason to feel grateful that Hertfordshire is where we call home.

However within a few miles of our front door I am all too conscious that there are numerous voluntary and community groups striving to help those in need. A food bank, a gardening charity helping adults with special needs and a night shelter for the vulnerable and homeless - and there are many more. These groups all exist because there is need and this need is replicated across the county. We live in a seemingly wealthy area and yet some of our closest neighbours are amongst the most deprived in the country.

These needs, which are well documented in Hertfordshire Matters, are the reasons why HCF must be successful in its fundraising, grant giving and training. It is a brilliant charity which plays a vital role in our county.

I come armed with a combination of commercial and charitable experience. For the past seven years I worked at St Albans Cathedral as Development Manager and most recently as Head of Operations. During this time I worked closely with generous local philanthropists and it is wonderful to see a significant overlap with HCF's own supporters.

It is a huge privilege to be taking on the role of Foundation Director and my thanks go to the Trustees for giving me this opportunity. Jonathan Aves leaves me with large shoes to fill and I look forward to building on his many successes, including the development of the new Love Herts campaign. Thanks to the dedication of the Trustees, staff and volunteers and generosity of its supporters, HCF has created a stable platform for future growth. On behalf of HCF, I would like to thank you for helping HCF make such a positive impact across our county.

LOOKING BACK OVER 2016-2017

HERTFORDSHIRE MATTERS LAUNCH

Our Hertfordshire Matters research report was launched in the spring of 2016 in collaboration with the University of Hertfordshire and Hertfordshire County Council. It measures the health and vitality of the county and identifies significant trends, challenges and needs. Armed with this information we can identify priorities for our grant making and inform our donors where their funds are needed most. In addition, the research supports Hertfordshire's charitable and voluntary groups when they are submitting evidenced based funding applications. Ultimately it is an informative and useful tool for the entire voluntary sector in Hertfordshire. Please visit our website to view the full statistical data report, as well as the Hertfordshire Matters highlights publication.

This research is part of our ongoing commitment to understanding the needs, challenges and opportunities in our county. We will also be putting together interim reports each year. These will delve deeper into individual areas, with the 2017 topic being Strong Communities – looking at what makes a strong community and why it is important. The report is available on our website for downloading.

SURVIVING WINTER 2016/17

The winter months can be a difficult time for many Hertfordshire residents, but especially for those who face fuel poverty, food poverty or isolation. To support and help these families Hertfordshire Community Foundation once again ran the Surviving Winter campaign in 2016/17 where money raised is used to support individuals in need.

In 2016/17 we are pleased to have raised over £7,000 which was used to support more than 90 individuals to simply switch on their heating or to have something substantial to eat. Thank you to all our supporters who assisted us in this campaign.

HIGH SHERIFF'S AWARDS 2016

The annual High Sheriff's Awards are held to celebrate the significant contribution Hertfordshire groups and individuals make to our community. Hertfordshire Community Foundation has managed the High Sheriff's Fund since its inception in 1995.

The 2017 ceremony was hosted by the 2016/17 High Sheriff, Stelio Stefanou OBE DL. The awards focused on partnership working within the voluntary sector and between the voluntary and public or private sectors. Eleven organisations were celebrated

and rewarded for their effective teamwork – for achieving more by working together.

We look forward to continuing our partnership with the High Sheriff's Office and working with the 2017/2018 High Sheriff, Will Hobhouse, whose focus for the year is encouraging and improving volunteering in the county. One of the ways he is doing this is by supporting the Foundation's Building Effectiveness project for 2017 and 2018.

Visit our website www.hertscf.org.uk for details on how to nominate a group for a High Sheriff Award.



Pictured are representatives from the Community Navigator Scheme - the overall High Sheriff award winners. This scheme helps people in Watford, Three Rivers, Dacorum, St Albans and Hertsmere to access local community services by teaming up the voluntary and community sector with health and social care providers.

2017 LONDON MARATHON

The 2017 Marathon saw thirteen brave people run on our behalf and raise an impressive £21,000. The funds raised make a significant contribution to the Foundation and the groups that we support. We are very grateful for their hard work and fundraising efforts.

Each year we have spaces available for runners who would like to raise money for the people of Hertfordshire. We would be delighted to hear from any runners who may be interested in taking on this challenging event on our behalf.



Jonathan Latham completed the 2017 London Marathon on behalf of the Foundation

HELPING HERTFORDSHIRE'S VOLUNTARY SECTOR TO THRIVE

Working in collaboration with the Cranfield Trust, HCF Training and Development launched this exciting new project in December 2016. Building Effectiveness is taking 10 organisations on a 12 month journey to better performance.

Each participating organisation is given expert independent support and guidance to help them create and implement a specific development and improvement plan.

The project is initially running for two years and has been made possible thanks to funding from the Garfield Weston Foundation and Will Hobhouse - the High Sheriff for Hertfordshire 2017.

Visit our HCF Training and Development website www.hcftraining.org.uk for more information

POLICE AND CRIME COMMISSIONER'S ACTION FUND

We were very pleased to have been asked to run the Police and Crime Commissioner's Action fund for 2017/18. The Foundation received £120,000 for the year to make grants of up to £5,000 to support the work of voluntary and community groups,

charitable and not for profit organisations as well as Parish, Town and District councils delivering projects and services that help make Hertfordshire a safer place in which to live. The programme funds projects which help to meet the priorities of the Commissioner's Community Safety and Criminal Justice Plan (2017-2022) for Hertfordshire.

YOUTH SOCIAL ACTION FUND

The Youth Social Action fund is part of the UK wide #iwill campaign that aims to increase the number of young people aged between 10 and 20 (up to 25 for young people with disabilities) who are taking part in campaigning, fundraising or volunteering to make a positive difference to their communities.

Funded by the Big Lottery Fund and the Department for Culture, Media and Sport, the Foundation received £30,000 to award grants for social action projects which will have a positive impact on the wider community. The first grants were made in May 2017.

We are very pleased that this fund is being matched by the Police and Crime Commissioner for Hertfordshire this year as the fund aligns well with the Commissioner's Volunteering Strategy.

OUR IMPACT WHAT WE DID IN 2016/17

Endowment fund now valued at

£10,247,996

Over 100 charitable funds under management including:



309 grants made - totalling **£467,682**

Over 52,000 estimated beneficiaries
138 groups supported with an average grant of £3,194

Grants by Hertfordshire Matters theme:



16%
Fairness



3%
Housing



8%
Safety



15%
Work and Learning



43%
Healthy Living



15%
Strong Communities

17 volunteers

3 full time staff members

5 part time staff members

HCF Training and Development:



899

attendees on
67 training courses

32

organisations received
advice and guidance from
qualified advisors

10

organisations receiving
support through the 2017
Building Effectiveness
development programme

Additional assistance to groups:

4

not for profit organisations who
rent office space for a reduced
rate from HCF

28

not for profit groups
have used our meeting
room facilities at a
reduced rate



132

grants made to individuals
and families - with an average
value of



68

families in crisis supported by
Hertfordshire Children's Fund



93

individuals and families
supported by Surviving Winter



62

individuals helped through
Herts Healthy Homes



FROM THE DESK OF OUR GRANTS TEAM

GRANT MAKING SITS AT THE VERY CORE OF HERTFORDSHIRE COMMUNITY FOUNDATION

It's one of the main reasons why our fund holders choose to work with us, it's how we provide support to the voluntary sector and it's what helps us to make life better for those in the county.

Unlike many grant making organisations we don't have one single pot to draw from. We manage a number of different funds, many with their own individual areas of interest and while that does present some challenges it also presents huge opportunities.

Having such a broad range of interests means we can support a wide range of organisations and projects. All the funds being held and managed in the same place means we can link donors with each other, pooling their funds and helping them achieve more together than they could alone. Providing a single point of contact for the organisations seeking funding enables an easier and more straightforward process for them to access the funds they need.

As for the challenges, while we are incredibly fortunate to have a wide range of funds, we are still not able to support some of the fantastic projects that come before our panels. The due diligence and assessment processes that each

application goes through are essential in ensuring the money goes to viable and well planned projects but we need to make sure they are not overly complicated or too onerous for the groups we're here to support. And as the landscape of the voluntary sector changes, we as a grant-maker need to be able to change with it – providing funding in a way that supports not restricts the sector's ability to develop, innovate and collaborate.

Over the last year we have made some fantastic progress – in particular the ongoing research as part of Hertfordshire Matters is helping our panels and fund holders to understand more about the needs of the county and where the money can make the most difference. It's also helping the groups think carefully about their projects and provide evidence for why they are needed.

Our overall grant making was up by over £60,000 on last year and that trend is set to continue. We're delighted to be managing new grant programmes that will significantly increase our ability to support the local voluntary sector in the year to come. We're also excited about the launch of Love Herts – an appeal that gives everyone in the county an

opportunity to contribute to their local communities and will help provide us with greater flexibility in our grant making, ensuring we can fund as many great projects as possible.

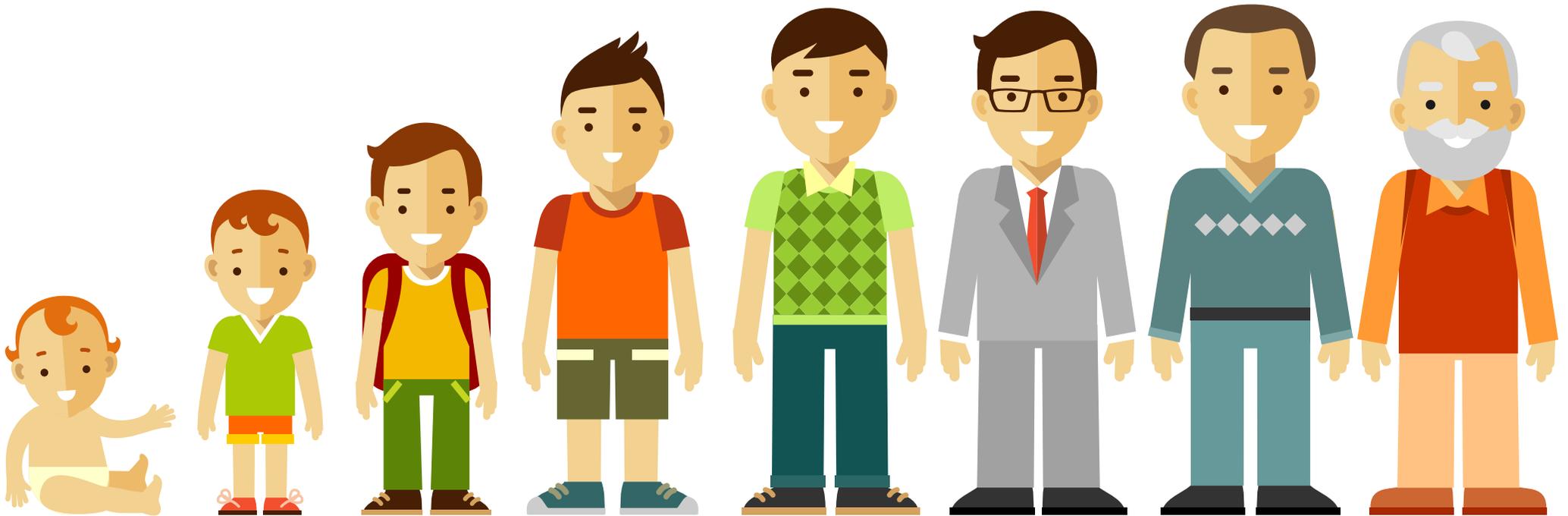
There is a huge amount to be proud of but plenty still to be done – and we can't wait to get started!

Caroline Langdell, Fund Manager
Helen Doubal, Programmes Manager



OUR STORIES

On the following pages, you will find a glimpse of the impact that we have been able to make with the help of our supporters and fund holders; and the hard work of community, voluntary and charitable groups in Hertfordshire.



SUPPORT AND BELONGING

Read and Rhyme time is an inclusive environment, where families can meet to play, spend time together, learn new skills and participate in activities that encourage children's all-round learning and development, especially in language and communication. The group is run by Home-Start Watford and Three Rivers and participants are usually from a wide range of multicultural backgrounds.

Over the 3 years since it was started the group's popularity has grown. Many of the families that attend are new to the area, coping with language barriers or isolation and other challenges. Unfortunately, the future of the group was in jeopardy following a reduction in their funding. We gave them a grant of £4,426 towards the venue and resources costs so that they can continue supporting these families to feel included and part of a community.



“
Without this funding the future of our group was in jeopardy, but now we are able to continue to strengthen families and build communities.”



GET UP AND GO TO INDEPENDENCE

Living with a hearing impairment impacts every part of a young person's life. Sadly, some may feel excluded and frustrated. Young people may also be more at risk of harm as a result of reduced 'streetwise' life skills when compared with a hearing peer.

The Stevenage based Phoenix Group recognises this and works to empower young people (up to the age of 25) who have a hearing impairment. Its groups, courses and support projects are all aimed at helping to overcome barriers and promote independence, whilst building the confidence and self-esteem of its members.

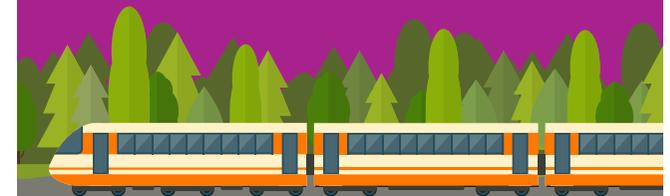
They identified that a crucial aspect of leading a more independent life is the ability to travel self-sufficiently. It is a life skill that is an important step into adulthood and contributes towards raising a young person's self-esteem and wellbeing.

We gave them a grant of £7,073 towards funding a structured training programme teaching children

and young people with hearing impairments to use public transport independently and confidently through familiar and unfamiliar routes. The training included understanding how to travel safely, different ticket types and what to do in an emergency.



“
She is more confident and has a clearer understanding of how to deal with problems as they arise, like missing a stop or purchasing a ticket from a machine if the kiosk is closed.
”





EMBRACING OPPORTUNITIES TOGETHER

Our 2016 Hertfordshire Matters Report highlights an increasing need for more community focused programmes to promote cohesion and community support, particularly within ethnic minority groups. Our Stronger Communities Report, published in July 2017, explores how a feeling of belonging, fulfilment of needs and a shared emotional connection all contribute to a strong sense of community.

The North Herts Minority Ethnic Forum is a group dedicated to improving the quality of life for Black, Asian and Minority Ethnic (BAME) people, a growing population in Hertfordshire according to the 2011 census. The group provides a variety of skills development programmes to increase

employability, academic achievements, general well-being and reduce social isolation.

We gave them a £7,745 grant towards delivering a series of tailor-made workshops and activities aimed at children and young people from BAME backgrounds between the ages of 13-18. The programme was designed to improve confidence, inspire goal setting and promote healthy choices. Workshops included: boot-camp and multi-sports programmes; training/awareness sessions about general safety; the dangers of substance misuse and smoking; sessions on sexual health; parent and child cookery classes ; first-aid training and educational trips.

“
We have seen participants in the workshop gain huge social skills and confidence and many have also made new friends by attending the activities at the forum.”



REACHING FOR RECOVERY

Recover is a Welwyn Garden City based charity that was set up to help adults who have been treated for alcohol or drug dependency, who are homeless or have mental health issues. They teach artisan methods of painting and restoring furniture, transforming unwanted furniture into items they can sell whilst giving their members new skills and confidence to allow them to get back into employment and to rebuild their social lives.

We gave them a grant of £9,008 to fund a mentorship programme called 'Road to Recovery'. The money allows existing members who have been through the recovery programme to mentor new people starting their recovery journey. The programme not only supports people who are vulnerable, but also equips them with skills and improved self-esteem. At the same time they are creating beautiful items to sell, with the income contributing to the long term sustainability of the group.

“
Mentoring benefits both the new members and our existing members who have a wide depth of skills, knowledge and experience to pass on.”





FIGHTING LONELINESS

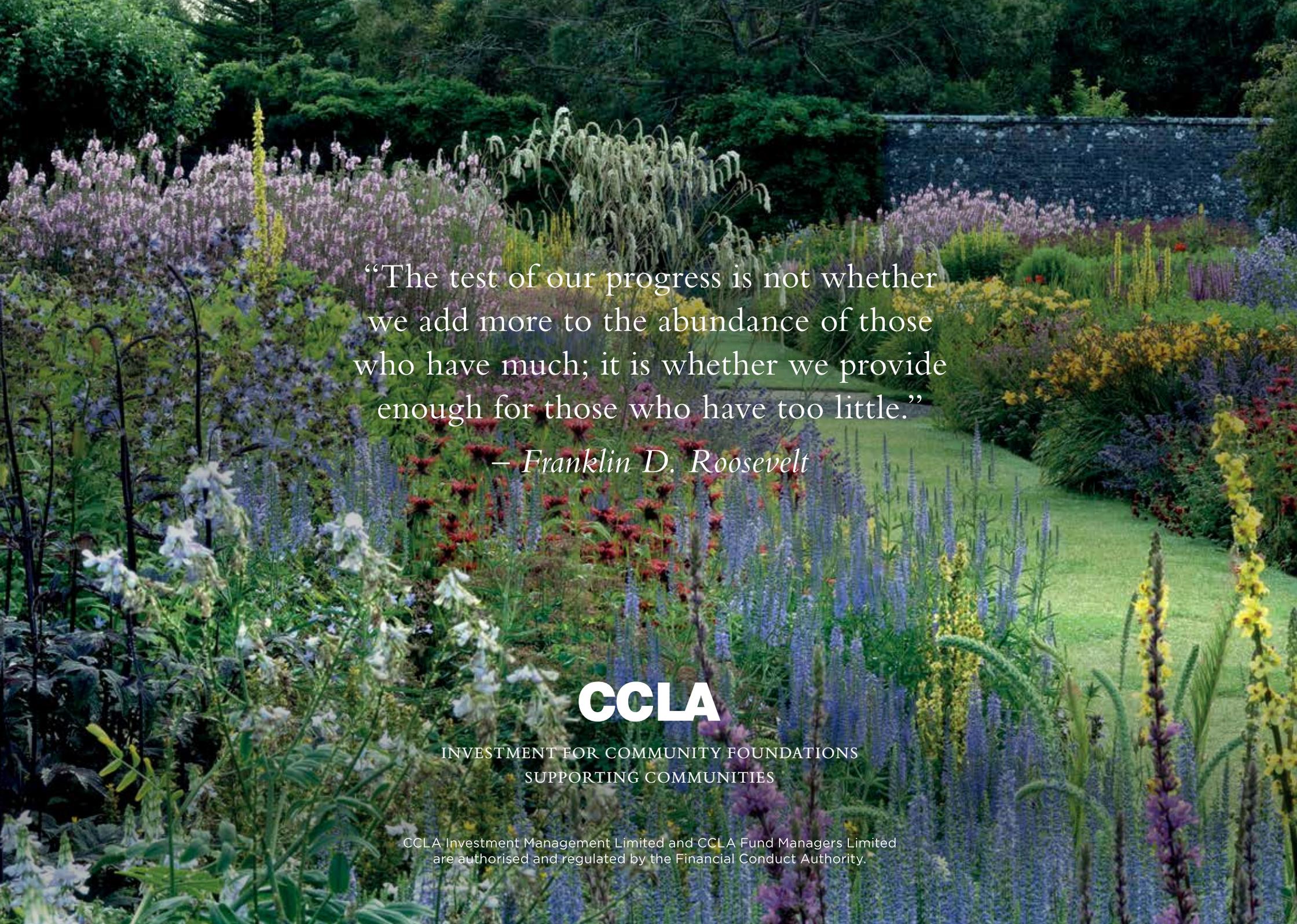
Feelings of loneliness can negatively affect both physical and mental health. The Douglas Drive Senior Citizens Association enriches the social lives of older people in Stevenage and helps to prevent isolation by giving them opportunities to meet those in similar situations.

We gave them a grant of £1,750 to fund a programme of dementia friendly activities for people with dementia and other cognitive impairments. The programme also helped the staff, volunteers and carers to increase their ability to better support those in their care and to help them take part and feel included.



“
This programme has helped us to ensure that all our clients are able to engage in our activities, including those with dementia, Parkinson’s and M&S to make them feel included.”





“The test of our progress is not whether we add more to the abundance of those who have much; it is whether we provide enough for those who have too little.”

— *Franklin D. Roosevelt*

CCLA

INVESTMENT FOR COMMUNITY FOUNDATIONS
SUPPORTING COMMUNITIES

CCLA Investment Management Limited and CCLA Fund Managers Limited are authorised and regulated by the Financial Conduct Authority.

AMPLIFY YOUR GIVING

GET INVOLVED IN MAKING A MEANINGFUL DIFFERENCE TO THE THINGS YOU CARE ABOUT

We are proud to be entrusted to manage over 100 different funds on behalf of individuals, families and companies. Hertfordshire Community Foundation connects donors of all sizes with local charities and voluntary groups.

There are a number of ways that you can become involved:

Setting up a fund

If you are interested in setting up a fund you may want to decide if you want your fund to be a 'forever fund', or a 'for now fund'?

With 'forever funds', also known as endowment funds, your gift is invested and the returns provide a sustainable way of making grants, supporting local charities and voluntary groups each and every year.

If you would rather make an immediate impact then a 'for now fund', or pass-through fund, will allow you to donate and distribute the funds during the same year.

It is also possible to do a combination of a 'forever fund' and a 'for now fund'. We will work with you to ensure that we create a solution that meets your individual wishes.

“
Thank you to our generous supporters and fund holders. It is because of your support that we are able to make an ongoing and meaningful difference to the communities of Hertfordshire.”

LOVE HERTS

GIVE WHERE YOU LIVE

In order to expand, complement and enhance our ability to help local communities, we are delighted to launch our new appeal: Love Herts.

The objective of Love Herts is to make it easier for the people of Hertfordshire to come together to help their communities in a simple, yet very effective, way to give where you live.

Each donation received is pooled to be given out as grants to effective charitable and community groups, to help causes most in need of funding in Hertfordshire. We make use of our ongoing Hertfordshire Matters research to help identify where there is need for support within the county, to ensure that every pound is well spent.

To find out more or to donate please visit our website or go to our Just Giving page



IN CONVERSATION WITH ONE OF OUR FUND HOLDERS

Sally Burton and her husband Mark moved to Hertfordshire in the mid-1980s. In 2015 they created a named family fund with Hertfordshire Community Foundation. We spoke to Sally about her charitable interests, giving goals and how Hertfordshire Community Foundation has worked with her to help achieve these.

WHY IS HERTFORDSHIRE SPECIAL?

We love living in Hertfordshire – we moved here because of Mark's work and have been very happy here ever since. We are so close to London and all it has to offer, yet we are also surrounded by beautiful countryside. We can leave the hustle and bustle behind us and enjoy long walks with our dog without a building in sight. Hertfordshire is thought of as an affluent county, but those of us who live here know that there are people who struggle on a daily basis, not only financially but also through health issues, loneliness or abuse.

WHAT INSPIRES YOU TO GIVE?

It all started at a young age, as my parents had a great influence on my wish to get involved in helping others. My husband's family also has a long tradition of both giving and working for charitable causes. Motivation is very personal – but I believe that many charities can do more to understand a giver's

motivation and help them to fulfil their wishes in a way that has the greatest impact.

WHAT DOES PHILANTHROPY MEAN TO YOU?

To me philanthropy is wider than just giving money. It's a large part of it, however in my view as a philanthropist you also give your time, skills and energy to help a cause that you care about. Philanthropy is about making a larger difference, it may be lobbying for change, working at an event or simply encouraging and supporting others who want to help. It is a very personal journey and each individual has their own life experiences and interests that shape their giving values and goals.

WHAT ABOUT THE NEXT GENERATION, ARE YOU PASSING ON THE GIFT OF GIVING?

Our children have always been very involved in the charitable work that we do, from helping to set up at events, car park duty, moving furniture, whatever was required really. A few years ago our daughter Jenny did work experience with a charity in London. Mark and I believe in leading by example and I am pleased to say that the children take a keen interest and are spreading the word about charitable work to their peers.

I feel that it is very important for young people to be encouraged to give, however we can't force them to do it, they need to find their own personal motivation. It is now more necessary than ever for charities to stay relevant and appeal to the next generation.

WHAT GUIDES YOU WHEN DECIDING UPON WHICH ORGANISATIONS TO SUPPORT?

Trust in the charity and what they do is of vital importance to us. I have a deep personal interest in breast cancer research after losing my mother to the disease, as well as a number of close friends, and for many years I have worked with the national charity Breast Cancer Now (formerly Breakthrough). There are so many calls for charitable support and it is difficult to determine which organisations do the most good with the funds they receive. We were delighted to learn how Hertfordshire Community Foundation researches and carries out due diligence on the applicants for funds before recommending them to us.

Within Hertfordshire we wanted to focus on helping young people and old people in our local area. We hoped to encourage young people to mould their lives in a proactive way and to enable older people to maintain their sense of dignity and give them opportunities to have fun, through days out and social gatherings. Our priority was to help smaller

organisations, those with big ambitions to make an impact for individuals and the community, where every penny you give makes a huge difference. On the other hand we also know that sometimes small organisations can waste money through inexperience or duplications, which is where Hertfordshire Community Foundation can help. We were impressed by the Foundation's deep understanding and knowledge of the sector. Their key relationships – which help them to identify where there is need in the county – and the services that they provide ensure that local philanthropy is as effective as possible.

IN WHAT WAY HAS HERTFORDSHIRE COMMUNITY FOUNDATION HELPED YOU TO ACHIEVE YOUR GIVING GOALS AND AMBITIONS?

Hertfordshire Community Foundation is experienced at helping people to find something that speaks to them – often enabling them to give in the way that they wish to without the administrative burden of having to appoint their own trustees, conduct due diligence and comply with the Charity Commission's requirements.

The Foundation has provided us with expert help and advice on how and where to give in



Last year the Burton Family Fund was able to provide a grant to Herts Inclusive Theatre – a specialist arts and theatre opportunities group for children and young people where drama improves their general wellbeing both physically and mentally.

Hertfordshire, aligned to our giving wishes, and it has optimised the impact that we are able to make. It has also broadened the areas that we are able to give to by introducing us to a wider network of organisations

which we wouldn't have come across on our own. Thanks to Hertfordshire Community Foundation, Mark and I can give to charity in a smart and simple way.

HONOURING BETTY

Betty Goble, a founding trustee of Hertfordshire Community Foundation (known then as Hertfordshire Community Trust) sadly passed away in 2015 at the age of 80.

Betty will be remembered for her unwavering support and involvement in the voluntary sector of Hertfordshire. She devoted her working life to serving the community. The Foundation was fortunate to benefit from twenty years of her wise service during its key development years. Her hard work and caring didn't stop there: she was also a founding trustee of Groundwork and sat on public bodies covering environment, education, music, public safety, health and more across Hertfordshire and beyond.

Betty also served as a local Councillor for nearly thirty years – initially in Stevenage, then in North Herts and later on the County Council. For many years she was also employed as the co-ordinator of voluntary services at the Lister Hospital.

With her husband Peter, Betty embodied the very best of voluntary public service. They committed themselves thoroughly to whatever they were involved in and never failed to attend meetings, functions and social events to show their support to staff, volunteers and beneficiaries.

Betty was a loyal and generous supporter of the Foundation. Even when her health deteriorated she remained a dedicated supporter and stayed in touch with the work of the Foundation.

We are extremely grateful to Betty for kindly leaving the Foundation a gift in her will to benefit the people of Hertfordshire.



“
She was a wonderful person, a remarkable woman who had time for everybody. She was a very energetic person. Her driving force was to serve and help others. When she took on a challenge she would always see it through to the end diligently.”

David Cansdale QPM DL - Donor and previous trustee of Hertfordshire Community Foundation.

A GIFT FOR THE FUTURE

LEAVING A LEGACY IN YOUR WILL IS A WONDERFUL WAY TO HELP YOUR COMMUNITY FOR GENERATIONS TO COME

A charitable gift to Hertfordshire Community Foundation enables you to contribute to the future of our county and to make Hertfordshire a better place.

Your legacy will allow you to support local charities and voluntary groups so that they can continue to tackle local problems, and benefit local people.

Hertfordshire Community Foundation will manage your legacy so that it grows into the future. You

may choose to support specific causes or local areas that you are passionate about or you can give our trustees the flexibility to support a wide range of important causes and to respond to the most pressing needs in the future.

If you are considering leaving a legacy to Hertfordshire Community Foundation, we would love to meet with you and discuss how best we can fulfil your wishes.

UNLOCKING DORMANT FUNDS

Across the UK, there are a large number of dormant trusts which have become inactive over the years. It could be because the original charitable objectives have been fulfilled or are too restrictive, the administration has become too time consuming or the Trustees have retired or passed away. Whatever the reason, the result is that funds which were originally intended to make a difference sit untouched and unused.

Hertfordshire Community Foundation is working hard to identify any dormant trusts that could benefit the county and bring them back into use, through an agreed procedure with the Charity Commission, but we need your help to find them. If you know of any please contact us so that more dormant trusts can become relevant and help those most in need for generations to come.



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Myers Clark is proud to continue its support of the HCF and the work that it does. We look forward to working with them in the year ahead.

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*Serving the local
community for ten
generations*

HERTFORDSHIRE COMMUNITY FOUNDATION

FINANCIAL STATEMENT

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2017

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Total 2016 £
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Income and endowments from:

Donations and Legacies	44,470	309,506	250,109	604,085	523,954
Charitable Activities	22,638	216,616	-	239,254	198,025
Other trading activities	30,238	-	2,343	32,581	42,430
Investments	771	-	284,914	285,685	269,711
Total	98,117	526,122	537,366	1,161,605	1,034,120

Expenditure on:

Raising funds	(139,150)	(9,076)	-	(148,226)	(135,574)
Charitable Activities	(183,544)	(462,466)	(133,150)	(779,160)	(696,027)
Total	(322,694)	(471,542)	(133,150)	(927,386)	(831,601)

Net gains/(losses) on investments	-	-	1,008,029	1,008,029	(433,652)
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Net income/(expenditure)	(224,577)	54,580	1,412,245	1,242,248	(231,133)
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Transfer between funds	224,302	(29,303)	(194,999)	-	-
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Net movement in funds	(275)	25,277	1,217,246	1,242,248	(231,133)
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Reconciliation of funds

Total funds brought forward	3,290	109,990	9,030,750	9,144,030	9,375,163
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Total funds carried forward	3,015	135,267	10,247,996	10,386,278	9,144,030
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HERTFORDSHIRE COMMUNITY FOUNDATION BALANCE SHEET AS AT 31 MARCH 2017

	£	2017 £	£	2016 £
Fixed assets				
Tangible assets		726,629		740,544
Investments		8,688,455		7,671,192
Mixed motive investments		607,619		604,739
		10,022,703		9,016,475
Current assets				
Debtors	17,376		91,260	
Cash at bank and in hand	516,625		76,657	
	534,001		167,917	
Liabilities				
Creditors: amounts due within one year	(170,426)		(40,362)	
Net current assets		363,575		127,555
Total net assets		10,386,278		9,144,030
The funds of the charity				
Endowment funds				
General		8,268,413		8,006,858
Revaluation reserve		1,979,583		1,023,892
		10,247,996		9,030,750
Restricted income funds				
Restricted income funds		135,267		109,990
Unrestricted funds		3,015		3,290
		10,386,278		9,144,030

These summarised accounts are derived from the full financial statements which were subject to an unqualified audit report. The summarised accounts were approved by the Board of Trustees on 12 September 2017 and signed on their behalf by Gerald Corbett, Chairman. Copies of the full financial statements are available on request from the offices of Hertfordshire Community Foundation.

Independent Auditors' statement to the Trustees of Hertfordshire Community Foundation

We have examined the summarised financial statements of Hertfordshire Community Foundation.

Respective responsibilities of trustees and auditors

The Trustees are responsible for preparing the summarised financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full financial statements and Trustee's Annual Report. We also read other information contained in the summarised annual report and consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Financial Reporting Council.

Opinion

In our opinion the summarised financial statement are consistent with the full financial statements and the Trustee's Annual Report of Hertfordshire Community Foundation for the year ended 31 March 2017.

12 September 2017

Myers Clark
Chartered Accountants and Statutory Auditors
Egale 1, 80 St Albans Road, Watford, WD17 1DL

WITH THANKS TO:

THANK YOU TO OUR SUPPORTERS, DONORS AND FUND HOLDERS FOR THE PART THAT YOU HAVE PLAYED IN TRANSFORMING LIVES AND IMPROVING OUR COMMUNITIES, WE ARE HONOURED TO BE WORKING ALONGSIDE YOU.

PERSONAL DONORS AND SUPPORTERS DURING THIS YEAR, INCLUDING:

Sir David Arculus
Dennis Arnum
Lawrence Alpren
Austin's Funeral Directors
His Hon Michael Baker QC DL CBE
Roger Barnes
Charlotte Barrons
Sarah Bennett
Kate Belinis DL
Colin Birss
Ann Blake
Harry Bott MBE JP DL
Britvic
Mrs Patricia Broome
Mr William Brown
Sally Burton DL
Simon Bryan QC
Thomas Button
Richard Byrne
Martin Campbell
David Cansdale QPM DL
Lord Charles Cecil DL
J Alice Cherry
Paul Cherry
Gerry Clark
Patricia Clark

R H Cobham
Connell Trust Fund
J W Crotty
Deborah Cunningham
April Davies
Dagnall Street Baptist Church
Roger Davies
Vincent Davies
Robert Dinsdale DL
Drax UK Ltd
Patrick Everitt
Ian Ross Farnsworth
Jeanette Ferns
Geoffrey Filkin
Kevin Fitzgerald TD DL
Judith Flannery
Cynthia Fletcher
Mark Greenway
Focus Hotels
David Foxton QC
Martin French
Helen Fryer
Andrew Gager
Tony and Pauline Gilbert
Sir Alexander Graham GBE JP
The Graham Rowlandson Foundation
David Greaves
Gretna Charitable Trust
Howard Guard DL
Nicholas Halsey TD DL

Stephen Hammersley CBE
Bryan Hammond
Helen Harvey
Linda Hays OBE FRSA DL
Charles Hobhouse
Will Hobhouse
Henry Holland-Hibbert
Tom Holland-Hibbert
Lin Homer DCB
Keith Howard
Richard Humber
Piers Jarvis
Paul Keady
Paula Kelly
William Kendall
Michael Ketley
David Kitson
Professor Michael Knibb FBA
Christopher Laing OBE DL
Morris Le Fleming DL
Rod Leggetter
J Stuart Lewis DL
The Lady Lyell
Caroline McCaffrey JP
David McMullen DL
Dinesh Majrekar
Johanna and Stephen Mason
MBDA UK Ltd
Mike Master
Christopher B Melluish

Mercer & Hole Chartered Accountants
Penelope Meredith-Hardy
Anthony Millikin
Geogg Millman
Tom Morkill
Andy Nazer
Harry Neal CBE
Joan Newman
Pam Omer
John Palmer DL
John Peters
Jane Pitman OBE DL
Mike and Julia Plant
Mr Len Reilly
Cllr Richard Roberts
Michael and Diana Rose
Amey Scales
Dr Brian Smalley DL
Cllr Richard H Smith
Trudie Squires
Lady Joanna Staughton DL OBE
James Steel
William Steel
H Muir Stratford JP
The Hon Eric Stockdale
Roy Talbot
Cllr Richard Thake
Viscountess Fiona Trenchard
Nick Trigg
Jonathan Trower
Gini Trower

Nigel Tully
Maggie Turner OBE
Roy Vandermeer OBE QC
The Countess of Verulam, Lord Lieutenant of Hertfordshire
Robert Voss CBE DL
Richard Walduck OBE JP DL
Stephen & Vanessa Walduck
Philip Waller
Graham Westwell
Penny Williams JP DL

OUR FUND HOLDERS INCLUDING:

Affinity Water
Alphonse Fund
Austin's Charitable Fund
Blandford Trust
Britvic
Bryan Family Funds
Bryan Newman Fund
Buxton Family Fund
Cereal Partners
Chauncy Charity Fund
Cogs Trust
Comic Relief
Connell Family Fund
Corbett Family Funds
Dacorum Community Trust

David Laing Family Fund
David Poutney Fund
East Herts Community Chest
Elliston Family Fund
Elstree and Borehamwood Fund
Fairstead Trust
Go4it
GPW & SKW Funds
Graham Rowlandson Foundation
Great Munden Rural Communities Fund
Griffin Family Fund
Grigg Family Fund
Hadley Trust
Harpenden Building Society
Harpenden Music Foundation
Hertfordshire Children's Fund
Hertfordshire Play Fund
Herts Healthy Homes
Herts100
High Sheriff of Hertfordshire
Homeless Young People's Fund
Howard Family Fund
Howardsgate Fund
Hulm Woolcott Fund
John Groom Memorial Fund
Keith Cockman Fund
Matt Scales Fund for

Aspiring Musicians
MT & SD Burton Fund
Myers Clark
Nigel Copping Fund
Oaken Fund
Office of the Police and Crime Commissioner for Hertfordshire
Pamela Reed Fund
Pearcy Fund
Peter Woodpecker Fund
Price Waterhouse Coopers
Quercus Fund
Ron Groves Memorial Fund
Savage Family Funds
Segro Fund
Slough Estates
St Alban's Fund for the Future
St Albans Mayors Bursary Fund
Stefanou Foundation
Stevenage Community Trust
The 3T's Family Fund
Tilley Family Fund
Trenchard Family Fund
Trower Family Funds
Watford FC Charitable Fund
Wendy Thomas Youth Development Fund
Wooden Spoon Fund
Youth Social Action Fund

FOUNDATION PEOPLE

PRESIDENT:

The Countess of Verulam, Lord Lieutenant of Hertfordshire

TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT WERE:

Gerald Corbett DL (Chairman)

Jo Connell OBE DL

Mike Master (until 27 September 2016)

Brig. John Palmer DL

Henry Holland Hibbert

Penny Williams JP DL

Cllr Teresa Heritage

James Williams

Simon Tilley

Maggie Turner OBE

Jill BurrIDGE

John Saner (from 9 February 2017)

STAFF (AT 31 MARCH 2017):

Jonathan Aves Foundation Director

Alan Clarke Finance Officer

Sarah Tisdall Office Manager

Danielle Hood Marketing Officer

GRANTS:

Caroline Langdell Fund Manager

Helen Doubal Programmes Manager

HCF TRAINING AND DEVELOPMENT:

Sarah Elliott Project Manager

Ana Siewniak Project Coordinator

VOLUNTEERS:

The Foundation's activities are enhanced by the help of numerous volunteers for which we are hugely grateful. We would especially like to thank:

Hannah Constantinidi, Sarah Beazley, Johanna Mason, Caroline McCaffrey JP and Nicola Stokes for their ongoing, regular assistance.



Hertfordshire Community Foundation
Foundation House, 2-4 Forum Place,
Fiddlebridge Lane, Hatfield,
Hertfordshire, AL10 0RN

Tel: 01707 251 351

Fax: 01707 251 133

office@hertscf.org.uk

www.hertscf.org.uk